

Model Choice of Law Clause

“The Arbitration Tribunal shall apply the law or rules of law designated by the parties as applicable to the substance of the dispute. The parties may wish to consider the use of this model clause with the following option by marking one of the following boxes:

The contract shall be governed by

- a) *the law of the jurisdiction of _____ [country to be supplemented], or*
- b) *the United Nations Convention on Contracts for the International Sale of Goods of 1980 (CISG) without regard to any national reservation, supplemented for matters which are not governed by the CISG, by the UNIDROIT Principles of International Commercial Contracts and these supplemented by the otherwise applicable national law, or*
- c) *the UNIDROIT Principles of International Commercial Contracts supplemented by the otherwise applicable law.*

In the absence of any such agreement, the Arbitration Tribunal shall apply the rules of law which it determines to be appropriate. “